

**Ohio Conference
Treasurer's Report
2016
June Financials**

Corrected

- 1. OCWM Income:** As of the end of June, the OCWM income was \$204,530 compared to an income of \$238,565 in 2015. Although this is a 14.3% decline from last year, once adjusted for the loss as a result of the two churches no longer contributing OCWM to the conference, the fair comparison results in **a decrease of 10.0% year to date or \$23,955. Last year at this time I was reporting a 4.81% increase.** It is too early in the year to make any long term projections for the year but when four out of the five associations are down compared to last year this does have me concerned. *(Major Concern)*

Since I sent out the earlier report, I learned that the giving figures I was reporting from the two churches were from 2014 and not 2015 as I was led to believe. I now have accurate reports that show the actual decrease to the conference over the full year is \$20,160 and not the \$53,615 that I had been reporting.

Original

- OCWM Income:** As of the end of June, the OCWM income was \$204,530 compared to an income of \$238,565 in 2015. Although this is a 14.3% decline from last year, once adjusted for the loss as a result of the two churches no longer contributing OCWM to the conference, the fair comparison results in **an increase of 3.0%** year to date. It is too early in the year to make any long term projections for the year but when four out of the five associations are down compared to last year this does have me concerned. *(Concern)*
- 2. OCUCC Expenses:** Through June, the expenses were \$278,461 compared to budgeted expenses of \$353,131. Once an adjustment is made for OCWM, we are running about \$13,350 under budget or 4.4%. We will continue to watch the budget closely given the flux in income. *(Minor concern)*
- 3. Outdoor Ministries:** The registrations were down 5.5% compared to last year. Several camps were up in registrations while a number of campers were down. As of the end June, although the net profit appears of \$109,293 appears to be \$34,525 more than last year. Once adjusted for the timing of payments to UCCR we are closer to \$15,800 ahead of last year. This is largely due to the rebate of \$9,843 we received from UCCR and change we made in our insurance costs.
- 4. Cash Position/Investment Draws:** We remain in a very healthy cash position, the healthiest in a number of years. Our cash position of \$227,750 is enough to cover expenses for a period of about 3 months. Through the end of the year, I do not expect to do any draw down from investments to cover cash flow.

Other News:

- 1. Gift of Money for a Van:** We received a gift of \$27,558 from First Congregational Church in Columbus that is earmarked for the purchase of a van for OCUCC use (Summer Camp, German Partnership, etc.) We currently have two vans. The newest of the two is a 1994 model. The older one is currently out of service and is in need of repairs that far exceed its value. We will replace the newer one and will likely dispose of the older, out of service one at the same time since it is too costly to repair.
- 2. Henrietta UCC:** The paperwork has been finalized on the transfer. It will soon appear on our balance sheet.

Samuel Buehrer
Ohio Conference Treasurer