

**Ohio Conference  
Treasurer's Report  
2017  
December Board Report  
October Financials**

1. **OCWM Income:** As of the end of October, the OCWM income was \$308,984 compared with 2016 income of \$374,804. This is a 17.6% drop over last year. Given what we have seen for income for the first ten months of 2017, we are on target for a double digit percentage drop in OCWM at the end of the year over last year. We will continue to watch the income very closely. (*Very Serious Concern*)

Note that we are now reporting investment income (\$92,500) that we use for scholarships and grants as Other/Misc. Income. Since we were not reporting this in this way last year, our income appears significantly higher than last year even though OCWM is down significantly from last year. This is only a reporting change, not an income change.

2. **OCUCC Expenses:** Through October, the expenses were \$516,474 compared to \$477,866 in 2016. As noted above, this is largely due to a change in reporting method. Once adjusted for that change and an adjustment in OCWM, our expenses are running 9.2% below that of last year. This is a good sign but it does not make up for the large drop in income. (*Very Serious Concern*)

3. **Outdoor Ministries:** Through October, our registration revenue was \$166,046 compared to \$160,081 for last year. This is a 3.6% growth. Since we increased fees approximately 6.25% over 2016, this is effectively a 2.65% decline in revenue to date. Expenses are \$332,417 compared to \$282,460 in 2016. The disparity here is partly driven by the cost of adding the depreciation at Templed Hills in the expenses this year and the work that is being currently being done related to the capital improvements at Templed Hills.

Regarding the camper numbers for the Summer & Labor Day camp program, in 2017 there were 500 campers versus 510 in 2016. This is a 1.96% decrease over 2016.

4. **Reserves & Cash Flow:** We currently have cash on hand to cover approximately .75 months of expenses. This cash position is very tight. Usually we see a cash increase in November but this does not appear to be a normal year. (*Major Concern*)

5. **Other:**

- A. **Pilgrim Hills Sales:** The closing at the agreed price of 2.5 million was Nov. 22. After expenses and once the debt of \$256,851 was paid, the net became \$2,124,224. We then disbursed \$216,000 to the Pilgrim Preserve owners. The final net was \$1,908,224.62. Per the motion in August, 1 million is being placed in endowment to support Faith Formation and \$121,000 is being added to the funds for maintenance & improvement at Templed Hills. A motion has been prepared for the board to consider what to do with the remaining \$787,225.

- B. **Templed Hills:** Major improvements to the camp continue to be underway.

- C. **2017 Audit:** An audit committee is currently in the process of obtaining bids from audit firms for the 2017 audit. If all goes well, we will contract with a new audit firm sometime in January.
- D. **United Church Funds:** Because of the sizable amount to be invested as a result of the sale of Pilgrim Hills, a meeting is being set up with a representative from United Church Funds to review our investments and make any changes necessary as we move forward.
- E. **2018 Summer Camp Registration Fees:** We are in discussion regarding the fees for the 2018 summer camp season.

*Samuel Buehrer*  
*Ohio Conference Treasurer*