

**Ohio Conference
Treasurer's Report
2017
December Financials**

- 1. OCWM Income:** At Year-end, the OCWM income was \$423,355 compared with 2016 income of \$578,677. This is a 26.8% drop over last year. This is significant. In 2015, the OCWM income was 687,376. In two years, we have seen over a 38% decline! To put this in perspective, the decline over the past 5 years was slightly over 44%. (*Very Serious Concern*)

To give you an idea of the enormity of the decline, below are percentage losses for the past 2 years per association:

*CSEA - Unknown
EOA – 17.6%
NWOA – 24.2%
SONKA - Unknown
WRA – 34.5%*

Due to a special gift by CSEA and a change in giving patterns for SONKA, I could not determine the two year percentage loss for either association.

- 2. OCUCC Expenses:** At Year-end, the expenses were \$741,091 compared to \$666,447 in 2016. As noted last month, the difference is largely due to a change in reporting method. Once adjusted for that change, our expenses were 7.7% below that of last year. This is a good sign but it does not make up for the 26.8% drop in income. (*Very Serious Concern*)
- 3. Outdoor Ministries:** At Year-end, our registration revenue was \$159,145 compared to \$179,351 for last year. This year we wrote off unpaid registrations for the past 3 years. Taking that into consideration, we actually experienced a 2.4% decline in revenue. Expenses are \$392,797 compared to \$298,457 in 2016. The disparity here is partly driven by the cost of adding the depreciation at TH, capital improvements to TH, and shifting utilities for TH to UCCR. Once those adjustments are made, we were fairly comparable to the prior year. (*Some concern on the revenue side but fairly good news on the expense side.*)
- 4. Reserves/Cash Flow/Investments:** During 2017, we drew 20,000 from reserves for cash flow purposes and the remaining 240,000 drawn from reserves was for capital improvements at Temple Hills. Although we are flush with cash, 1.72 million, we will be transferring 1.85 million to investments as a result of the sale of Pilgrim Hills. This effectively puts us in a negative cash position of \$135,000 once the investments are made. This negative position will be covered by a draw from our liquidity fund. This negative position was largely driven by the declining OCWM (*Major Concern*)
Balance Sheet: Total Assets are now 6.65 million versus that of 6.13 million in 2016. This change in asset value was largely driven by the income from the sale of PH as well as the resulting drop in accumulated depreciation for PH.

5. Other:

- A. **Templed Hills:** Major improvements to the camp continue to be underway. In the coming weeks I will be preparing a report showing what has been expended to date and what is allocated for capital improvements.
- B. **2017 Audit:** A contract has been signed and the audit is expected to begin in early April. We expect a savings of almost \$10,000 over the cost of the audit in 2016.
- C. **United Church Funds (UCF):** A meeting is set for March 1 with a representative from UCF to review and make recommendations regarding the investment funds.
- D. **2018 Summer Camp Registration Fees:** We are in discussion regarding the fees for the 2018 summer camp season. We are considering a cost of living increase on the fees.
- E. **Investment Funds Guidelines Manual & Gift Acceptance Policy:** We have updated the Investment Funds Guidelines Manual and created a Gift Acceptance Policy. We are preparing both for Board consideration.
- F. **Investment Funds:** We consolidated a few more funds having to do with Faith Formation. A proposal for consolidating additional funds is being prepared for Board consideration.

Samuel Buehrer
Ohio Conference Treasurer