

**Ohio Conference
Treasurer's Report
2018
March Financials**

1. **OCWM Income:** We received \$33,795 in March. In 2017, we had received \$37,760. This is a 10.5% decline from las year. At this point, it is too early in the year to draw any significant conclusions but laying this trend on top of prior years does not look promising. *(Some Concern)*
2. **OCUCC Expenses:** Once adjusted for a contribution of OCWM to national and a transfer of \$50,000 from the sale of Pilgrim Hills into investments, through March, the expenses were \$87,585 compared to \$89,447 in 2017 which is a 2% decrease in expenses. *(Good News)*
3. **Faith Formation Ministries:** Camp registration through February totaled \$27,856 compared with \$38,742 in 2017. This reduced amount has everything to do with the transition and the loss of several groups who are waiting to book once the improvements are further along. Although it appears that we are close to budget, in actuality we are reporting some large expenses related to the capital improvements that were not included in the budget. This is nothing to worry about at this time due to how we are budgeting the improvements.
4. **Reserves & Cash Flow:** Although we are flush with cash, 1.08 million, we are in the process of transferring the proceeds from the sale of Pilgrim Hills into invests. Until that process is completed in several months, we continue to be in a good cash position. Once the transfers are completed for the investment and the capital improvements, we will be back to showing the actual cash balance not influenced by the holding of monies intended for investments. Our actual cash position minus the proceeds from the sale places us in a very tight position. *(Some Concern)*
5. **Other:**
 - A. **Templed Hills:** Major improvements to the camp continue to be underway. The Operations team is currently working with UCCR to provide long range planning on building and site use.
 - B. **UCCR & OCUCC Annual Meeting:** The annual review was held in April. At year-end, all though PH ended with a \$14455 profit, TH ended with a deficit of \$80,747 largely due to expenses related to the capital improvements. **Motion:** *I propose the following to cover the deficit of \$80,747, spend down the TH MM fund and then use a portion of the PH MM fund to cover the remainder. See below.*

<i>Deficit</i>	<i>(\$80,747)</i>
<i>TH MM fund</i>	<u><i>\$51,110</i></u>
<i>Balance</i>	<i>(\$29,637)</i>
<i>PH MM fund</i>	<u><i>\$70,545</i></u>

Balance \$40,908

The remaining \$40,908, I suggest should be moved to the TH MM fund for either future use for MM or to cover any deficit that may occur due to the startup issues.

- C. **2017 Audit:** The audit is underway and the report is expected for our May meeting.

- D. **United Church Funds (UCF):** The Finance committee recommended and the Executive Committee approved a middle of the road investment strategy of 70% equities and 30% fixed income. Since that decision, the Finance Committee was asked to consider utilizing the Beyond Fossil Fuel Fund to a greater extent than originally recommended. To obtain the middle of the road investment strategy, the Motion: *Finance Committee recommends that 50% of our investments be in the Beyond Fossil Fuel Fund and the remaining 50% be in the Aggressive Fund at United Church Funds.*

Samuel Buehrer
Ohio Conference Treasurer