

**Ohio Conference  
Treasurer's Report  
2018  
June Financials**

1. **OCWM Income:** We received \$189,857 through June. In 2017, we had received \$146,300. This is a 29.8% increase over last year. Although this looks very positive, it is still early in the year to draw any significant conclusions because the reporting is greatly affected by the timing of the pass throughs from the associations. (*Watching Closely Concern*)
2. **OCUCC Expenses:** The expenses were 315,770 through May. Once adjusted for a transfer to investments from the sale of Pilgrim Hills, and a one-time payment last year for a consultant, the expenses were 12% below that of 2017. (*Good News*)
3. **Faith Formation Ministries:** Camp event income through May totaled \$133,899 compared with \$152,032 in 2017 when we were at Pilgrim Hills. This reduced amount has everything to do with the transition, a lower number of summer campers, and the loss of several groups who are waiting to book once the improvements are further along. Although it appears that we are right on budget with our expenses, once adjusted for some expenses related to capital improvement and reporting issues, in actuality our expenses are about 12% over budget. Some of this has to do with timing. We will continue to monitor this closely.
4. **Reserves & Cash Flow:** We are flush with cash, \$479,958 which places us in a good cash position. We have transferred the income from the sale of Pilgrim Hills into our investment accounts so the cash position is not as inflated as it has been. There are still significant obligations outstanding due to the upgrades at Templed Hills. Once those are completed we will be in a much tighter cash position. (*Some Concern*)
5. **Other:**
  - A. **Templed Hills:** Major improvements to the camp continue to be underway. We concluded our contract with John Meade as expected and Heritage is now air-conditioned.
  - B. **UCCR:** With the untimely death of Jeff Thompson, camp manager, UCCR has been proactive at ensuring the continued management of the camp. They are currently in the process of actively searching for a new manager.
  - C. **2017 Audit:** The Auditor recently met with Carolyn Willis, bookkeeper to finish up a few items.
  - D. **2019 Draft Budget:** The Finance Committee approved a 2019 draft budget and now work is being done to create a budget in a narrative form.

*Samuel Buehrer  
Ohio Conference Treasurer*

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