

**Ohio Conference
Treasurer's Report
2016
July Financials**

- 1. OCWM Income:** As of the end of July, the OCWM income was \$253,812 compared to an income of \$295,116 in 2015. Although this is a 14.0% decline from last year, once adjusted for the loss as a result of the two churches no longer contributing OCWM to the conference, the fair comparison results in a decrease of 9.0% year to date. Last year at this time I was reporting an increase of \$4.38%. Below is the percentage and dollar amount increase/decrease per association year-to-date over last year. (*Major Concern*)

CSEA	+ 1.0%	+ \$ 352
EOA	- 8.8%	- \$ 9,348
NWOA	- 9.0%	- \$ 5,821
SONKA	- 48.7%	- \$10,049
WRA	- 8.4%	- \$16,438

- 2. OCUCCE Expenses:** Through July, the expenses were \$318,492 compared to budgeted expenses of \$411,986. Once an adjustment is made for OCWM, we are running about \$5,725 under budget or 1.7%. We will continue to watch the budget closely given the flux in income. If the income continues to come in at a 9% decrease from last year, I project a deficit of around \$36,000 at year-end. (*Major Concern - Minor concern compared to the budget, but Major Concern compared to income.*)
- 3. Outdoor Ministries:** As of the end of July, the net profit of \$112,199 appears to be \$103,175 more than last year. This is not a fair comparison since we have not received the summer camp bills from UCCR. I am expecting these bills from UCCR to total \$162,500 and additional site staffing charges of around \$13,400. There was some confusion around the first week of camp regarding billing that we are following up on. (*Some Concern*)
- 4. Cash Position/Investment Draws:** We remain in a very healthy cash position. Our cash position of \$244,741 is enough to cover expenses for a period of about 3 months. Through the end of the year, I do not expect to do any draw down from investments to cover cash flow. (*No Concern*)

Other News:

- 5. Henrietta UCC:** The paperwork has been finalized on the transfer and the property value was added to the balance sheet. This increased the balance sheet by \$430,000, which is the insured value of the building and contents.

*Samuel Buehrer
Ohio Conference Treasurer*

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