

**Ohio Conference
Treasurer's Report
2017
February Financials**

1. **OCWM Income:** This is the first year that I am aware of that not a single association forwarded OCWM during the month of February. In prior years, this only occurred in January whereas each association would forward some amount in February. **There is no OCWM income to report.** (*Very Serious Concern*)
2. **OCUCC Expenses:** Through February, the expenses were \$58,877 compared to \$64,587 in 2016. Our expenses are currently 8.8% below that of 2016. (*Good News*)
3. **Outdoor Ministries:** Camper registrations are running significantly ahead of last year as of the end of February. As we are now reporting depreciation for Templed Hills since it is coming back into use, expenses appear slightly higher largely due to the increase in depreciation. This depreciation cost will eventually be offset by the sale of Pilgrim Hills. If depreciation were not considered, our current expenses are below that of 2016 by 2.1%. (*Good News*)
4. **Reserves & Cash Flow:** We currently have cash on hand to cover approximately 1 month of expenses. This is a very tight cash position. It should improve some in March due to camper registrations and OCWM income picking up. (*Some Concern*)
5. **In Process:**
 - A. **Pilgrim Hills:** The work on moving the sale forward will pick up momentum following tax season.
 - B. **Templed Hills:** An "Operations Committee" was formed and was scheduled to meet in April. We are setting up a Templed Hills Capital Reserve Fund at UCCR to better handle expenses related to camp improvements since UCCR will be providing the onsite overseeing of the projects.
 - C. **Audit:** The Audit has been completed and a Post Audit meeting is scheduled.
 - D. **Henrietta UCC:** There have been several showings of this property but no offers to date.

*Samuel Buehrer
Ohio Conference Treasurer*