

**Ohio Conference
Treasurer's Report
2017
May Financials**

1. **OCWM Income:** As of the end of May, the OCWM income was \$146,300 compared with 2016 income of \$172,186. Given what we have seen for income for the first five months of 2017, I would not be surprised to see a double digit percentage drop in OCWM at the end of the year over last year. We will continue to watch the income very closely. (*Serious Concern*)
2. **OCUCC Expenses:** Through May, the expenses were \$229,937 compared to \$251,544 in 2016. We are currently behind in our OCWM contribution to national. With this adjustments made, the expenses are 1.2% below last year at this time. (*Some Concern*)
3. **Outdoor Ministries:** Through May, there were 506 campers registered compared to a yearend total of 535 for 2016. We are 5.4% behind last year. (*Some Concern*) That number may improve slightly since several of the later camps had not closed their registration yet. Largely due to early registrations and an increase in the camper fee. Expenses are \$87,267 compared to \$41,325 in 2016. The disparity here is driven by a payment to UCCR that happened earlier this year than last and that we are now budgeting for depreciation at Templed Hills since it is back in use.
4. **Reserves & Cash Flow:** We currently have cash on hand to cover approximately 3 months of expenses. This is a good cash position. (*No Concern*)
5. **Other:**
 - A. **Pilgrim Hills Sales:** The work on moving the sale forward is beginning to pick up momentum. We have received several inquiries from folks that are considering making an offer.
 - B. **Templed Hills:** We decided to handle in house all of the expenses related to the upgrades to be done at Templed Hills with the exception of personnel costs. UCCR will continue to handle the personnel related costs.
 - C. **Audit:** In July, the Finance Committee is planning to make a final decision on the one remaining recommendation by the auditor.
 - D. **Henrietta UCC:** An offer to purchase the property has been received and accepted. A closing date has been scheduled.
 - E. **2018 Budget:** The Finance Committee is scheduled to meet in July to review the current draft of the 2018 budget.

*Samuel Buehrer
Ohio Conference Treasurer*

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