

**Ohio Conference
Treasurer's Report
2018
February Financials**

1. **OCWM Income:** We received \$31,610 in February. Last year at this time no OCWM had yet been forwarded to the Conference. In 2016 we received \$18,484 and in 2015 we received \$30,399. At this point, it is too early in the year to draw any conclusions.
2. **OCUCC Expenses:** Once adjusted for a transfer of \$104,325 from the sale of Pilgrim Hills into investments, through February, the expenses were \$53,229 compared to \$58,877 in 2017. Our expenses are currently 10.0% below that of 2017. *(Good News)*
3. **Faith Formation Ministries:** Camp registration through February totaled \$12,962 compared with \$18,458 in 2017. This reduced amount has everything to do with the transition and the loss of several groups who are waiting to book once the improvements are further along. Expenses appear to be high due to payments related improvements being made at the camp. As a result, it appears that we are way over budget. This is nothing to worry about at this time due to how we are budgeting the improvements.
4. **Reserves & Cash Flow:** Although we are flush with cash, 1.64 million, we will be transferring 1.65 million to investments as a result of the sale of Pilgrim Hills. This effectively puts us in a negative cash position of about \$100,000 once the investments are made. Some of the negative position is the result of capital improvements at Temple Hills. We will be doing the transfer over the next 6 months. Once the transfers are completed for the investment and the capital improvements, we will be back to showing the actual cash balance not influenced by the holding of monies intended for investments. *(Some Concern)*
5. **Other:**
 - A. **Temple Hills:** Major improvements to the camp continue to be underway. The Operations team is currently looking into contracting with a firm to help us do long-term visioning on how best to improve the facility now that the basic improvements are about completed.
 - B. **2017 Audit:** The audit is underway and the report is expected for our May meeting.
 - C. **United Church Funds (UCF):** The Finance committee recommended and the Executive Committee approved a middle of the road investment strategy of 70% equities and 30% fixed income. The Beyond Fossil Fuel Fund will be a part of our investment strategy.

*Samuel Buehrer
Ohio Conference Treasurer*

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