

**Ohio Conference
Treasurer's Report
2018
May Financials**

1. **OCWM Income:** We received \$128,183 through May. In 2017, we had received \$146,300. This is a 12.4% decline from last year. Although it is still early in the year to draw any significant conclusions, but laying this trend on top of prior years does not look promising. It appears that we are facing a double digit percent decline in income as we did last year. (*Serious Concern*)
2. **OCUCC Expenses:** The expenses were 315,770 through May. Once adjusted for a contribution of OCWM to national, a transfer to investments from the sale of Pilgrim Hills, and a one-time payment last year for a consultant, the expenses were 13% below that of 2017. (*Good News*)
3. **Faith Formation Ministries:** Camp event income through May totaled \$74,930 compared with \$94,748 in 2017 when we were at Pilgrim Hills. This reduced amount has everything to do with the transition, a lower number of summer campers, and the loss of several groups who are waiting to book once the improvements are further along. Although it appears that we are well over what was spent last year, once adjusted for some expenses related to capital improvement and reporting issues, in actuality our expenses are about 25.5% over those of last year. If we adjusted for the hiring of the Director of Faith Formation, we are only 1.7% over last year. We will continue to monitor this closely.
4. **Reserves & Cash Flow:** Although we are flush with cash, \$541,851 which places us in a good cash position. We have transferred the income from the sale of Pilgrim Hills into our investment accounts so the cash position is not as inflated as it has been. There are still significant obligations outstanding due to the upgrades at Temple Hills. Once those are completed we will be in a much tighter cash position. (*Some Concern*)
5. **Other:**
 - A. **Temple Hills:** Major improvements to the camp continue to be underway..
 - B. **UCCR:** We are in a good financial position with UCCR-TH. We transferred \$35,000 from the PH Operating Capital to the TH Operating Capital. TH also has \$40,908 in its Major Maintenance Fund.
 - C. **2017 Audit:** The Auditor is scheduled to meet with the Finance Committee to review the audit.
 - D. **2019 Draft Budget:** The Finance Committee is scheduled to meet to review the 2019 draft budget.

*Samuel Buehrer
Ohio Conference Treasurer
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