

**Ohio Conference  
Treasurer's Report  
2018  
July Financials**

1. **OCWM Income:** We received \$226,793 through July. In 2017, we had received \$204,076. This is an 11.1% increase over last year. Although this looks very positive, it is still early in the year to draw any significant conclusions because the reporting is greatly affected by the timing of the pass throughs from the associations. (*Watching Closely Concern*)
2. **OCUCC Expenses:** The expenses were 533,405 through May. Once adjusted for a transfer to investments from the sale of Pilgrim Hills, the expenses were 10.5% below that of 2017. (*Good News*)
3. **Faith Formation Ministries:** Camp event income through May totaled \$155,399 compared with \$187,866 in 2017 when we were at Pilgrim Hills. Once adjusted for the timing of receiving a rebate from UCCR, the actual decrease is 12.7%. This reduced amount has everything to do with the transition, a lower number of summer campers, the loss of several groups who are waiting to book once the improvements are further along. Although it appears that we are under budget with our expenses, once adjusted for some expenses related to capital improvement and timing issues, in actuality our expenses are about 4.2% over budget. We will continue to monitor this closely.
4. **Reserves & Cash Flow:** We are flush with cash, \$451,509 which places us in a good cash position. We are continuing to transfer the income from the sale of Pilgrim Hills into our investment accounts so the cash position is not as inflated as it has been. There are still significant obligations outstanding due to the upgrades at Temple Hills. Once those are completed we will be in a much tighter cash position. (*Some Concern*)
5. **Other:**
  - A. **UCCR:** They are currently in the process of actively searching for a new manager.
  - B. **2017 Audit:** We have been meeting with the auditor and it appears at this time that there is a resolution for the concerns that were raised regarding his ability to track the transfer of funds in the investment accounts.
  - C. **2019 Draft Budget:** The 2019 Budget is prepared and work is concluding on the Narrative Budget.
  - D. **Treasurer Position:** I have been in conversation and sharing reports with Jim Henry, the nominee for Treasurer, so that this should be a seamless transition.

*Samuel Buehrer  
Ohio Conference Treasurer  
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